



Volkswagen Group Award
2008

CERTIFICATE

Rane Engine Valve Ltd.

We are very pleased to honour you with the "Volkswagen Group Award 2008" for your achievements and your support as one of our most important business partners.

With this award, we would like to recognise the special entrepreneurial performance of your company, which is reflected through constant reliability and sustainable partnership with the Volkswagen Group.

Even before the potential of the Indian automotive and supplier market became a hot topic, the success story between your company and the Volkswagen Group had already begun. Since the mid-1990s, you have been supplying our European engine factories. What's more, as part of the switchover from unit injector to common rail diesel technology, you have also proven yourselves to be a competent and future-focused partner for Volkswagen in terms of competitiveness, technology and quality.

Ibiza, 24th May 2008

Handwritten signature of Prof. Dr. M. Winterkorn in black ink.

Prof. Dr. M. Winterkorn

Handwritten signature of F.J. Garcia Sanz in black ink.

F.J. Garcia Sanz